

Chattanooga Times Free Press
April 26, 2003

Jones chairman of Cornerstone bank

Staff Reports

Gregory B. Jones, who has been president and chief executive officer of the parent company of Cornerstone Community Bank, has added the title of chairman.

Mr. Jones now is chairman and CEO of Cornerstone Bancshares Inc., a bank \$170 million in assets.

In becoming chairman, he succeeds Earl A. Marler, who has held the chairmanship for more than seven years. Mr. Marler will remain a director.

Additionally, Cornerstone Bancshares said in a prepared release that Frank Hughes has been promoted to president and chief financial officer as well as a director.

Jerry D. Lee was promoted to serve as a director and will continue his role as executive vice president and senior lender.

Prior to joining Cornerstone, Mr. Jones served as chief financial officer of Pioneer Bankshares, whose primary subsidiary was Chattanooga-based Pioneer Bank.

Mr. Jones is a graduate of the University of Alabama and earned an MBA from the University of Tennessee at Chattanooga.